2025-2026Tuition Adjustment Application

For New Families: New families should complete the application process ASAP upon receipt of the application.
*For Returning Families: Returning families must submit application fully completed with copies of the required documentation attached no later than **April 15, 2025**. FACTS GRANT AID AND ASSESSMENT (FGA&A) MUST RECEIVE THEIR PORTION OF THE APPLICATION NO LATER THAN APRIL 1, 2025 FOR MWS TO REVIEW YOUR APPLICATION BEFORE THE END OF THE SCHOOL YEAR. **All applications for returning families received after 4/15/25 will not be reviewed until September 2024. If you have any questions you should contact the school office.** Consideration of this application is based on the following understandings:*

1. *The completed application (including FGA&A assessment) is submitted prior to the April 15, 2025 deadline.*
2. *All existing sources of income present and anticipated, as well as expenses, assets and liabilities are accurately disclosed and copies of all 2024 tax documents, W-2's, 1099's and pay stubs are provided to FACTS Grant Aid and Assessment.*
3. *Tuition adjustments are made on an individual basis and are completely confidential. The applicant and the school agree not to disclose the adjustment agreement. In the event that confidentiality is broken, the agreement will become null and void.*
4. *This application is submitted in good faith and any significant changes in the recipient's financial condition must be reported promptly to the Tuition Manager. The school reserves the right to request a further conversation at any time during the year to review the recipient's financial situation.*

INSTRUCTIONS: Please complete & return the following to the business office:
- o   GENERAL INFORMATION & SIGNATURES   Page 1
- o   STATEMENT OF FINANCIAL NEED   Page 2
- o   STATEMENT OF ASSETS AND LIABILITIES   Page 3
- o   STATEMENT OF CURRENT MONTHLY INCOME AND EXPENSE   Page 4
- o   APPLY WITH FACTS GRANT AID AND ASSESSMENT (Information available in the school office)

A primary basis for arriving at an adjusted tuition amount is an applicant's financial need relative to the needs and financial requirements of the school. It is essential that an applicant provide complete financial information so that the request can be fully understood and considered. The contribution that the applicant offers to the school must be sustainable.

GENERAL INFORMATION

_____ Applying for Hawaiian Paradise Park Scholarship/_____Applying for Tuition Adjustment (mark all that apply).
_____ Single Parent Application (single parent who is assuming 100% responsibility for Tuition & Fees)
_____ Single Parent Application (single parent who is assuming partial (_____%) responsibility for Tuition & Fees)
          Who will pay the balance? _____ Are they applying for an adjustment? _____
_____ Joint Application (both parents are applying together)

Child(ren)'s Name(s) _____ Grade(s) _____

Parent _____	Parent _____
Address _____	Address _____
Email: _____ Phone: _____	Email: _____ Phone: _____
Occupation: _____	Occupation: _____
Employer _____	Employer _____
Employer Phone _____	Employer Phone _____

SIGNATURES

I (We) agree to the terms and conditions cited herein and certify that this application is submitted in good faith and is complete and accurate to the best of my (our) knowledge. I (we) hereby authorize the school and its representatives to investigate or verify any financial information contained herein.

By: _____   By:_____
      Parent   Parent
                        Date _____   Date _____

STATEMENT OF FINANCIAL NEED

This information **provides the basis** for your request. The statements of assets and liabilities and income and expenses, **provide the detail** in support of your request. (*Attach additional pages if necessary*)

Have you requested support from all possible resources, immediate or extended family friends?   Yes_____ No _____

If so, please provide source and result of request:_____

Have you listed all revenue sources on page 4 of this application?   Yes_____ No _____

If no, please explain: _____

_____

Do you understand the economic operation and financial condition of the school?   Yes_____ No _____

Based on my/our evaluation of my/our financial resources, I/we suggest I/we can pay_____ per month.

Please provide a statement of your **financial need** for a tuition adjustment for the 2025-2026 school year:

_____

_____

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STATEMENT OF ASSETS AND LIABILITIES
As of _____ *(date)*

ASSETS   *List source in space provided*   Current Value   Original Cost/date

Cash _____ _____ _____/____

Bank Accounts _____ _____ _____/____

_____ _____ _____ _____/____

Stocks/Bonds/Securities _____ _____ _____/____

Retirement Accounts _____ _____ _____/____

Trust Funds _____ _____ _____/____

Education Accounts _____ _____ _____/____

Vehicles _____ _____ _____/____

Real Property Owned _____ _____ _____/____

Personal Assets _____ _____ _____/____

Other Assets: _____ _____ _____/____

_____ _____ _____ _____/____

TOTAL ASSETS CURRENT VALUE _____ _____

LIABILITIES   *List source in space provided* $ Total Bal. Due $/Month Payment

Mortgage (not rent) _____ _____ $_____/mo.

Auto Loan or Lease _____ _____ $_____/mo.

_____ _____ _____ $_____/mo.

Charge Accounts _____ _____ $_____/mo.

_____ _____ _____ $_____/mo.

_____ _____ _____ $_____/mo.

Other Loans _____ _____ $_____/mo.

_____ _____ _____ $_____/mo.

_____ _____ _____ $_____/mo.

Other Liabilities $ /mo. _____ _____ $_____/mo.

_____ _____ _____ $_____/mo.

_____ _____ _____ $_____/mo.

TOTAL LIABILITIES and TOTAL MONTHLY PAYMENTS_____ _____ **{$_____ /mo.}**
                                                                            (*Include this amount as shown on p.4*)

NET WORTH (Total Assets less Total Liabilities) _____ _____
*Notes and/or details on Assets and Liabilities:*_____

STATEMENT OF MONTHLY INCOME AND EXPENSES

As of _____ *(date)*

List Sources in the space provided $/Month Amount

INCOME   **Mother**   **Father**

Salary and Wages (net):   _____ $_____/mo. $_____/mo.

Interest, Dividends: _____ $_____/mo. $_____/mo.

Net Income from Business:_____ $_____/mo. $_____/mo.

Capital Gains: _____ $_____/mo. $_____/mo.

Rental Income: _____ $_____/mo. $_____/mo.

Gifts, Inheritance, Trusts: _____ $_____/mo. $_____/mo.

Alimony, Child Support: _____ $_____/mo. $_____/mo.

Other Income (*detail)*:   _____ $_____/mo. $_____/mo.

Other Income (*detail)*:   _____ $_____/mo. $_____/mo.

MONTHLY INCOME: _____ $_____/mo. $_____/mo.

TOTAL MONTHLY INCOME: _____   **$_____/mo.**

LIVING EXPENSES

Monthly Payments for all Liabilities TOTAL MONTHLY PAYMENTS from page 3 _____ **{$_____/mo.}**-

Rent *(not mortgage):*   _____ $_____/mo.

(Include mortgage payments on p.3 only)

Food: _____ $_____/mo.

Utilities and Phone: _____ $_____/mo.

Auto Gas & Maintenance: _____ $_____/mo.

(Include auto loan or lease payments on p.3 only)

Insurance: _____ $_____/mo.

Medical: _____ $_____/mo.

Alimony, Child Support: _____ $_____/mo.

Other Expenses: _____ $_____/mo.
(not listed above - detail)

_____   _____ $_____/mo.

TOTAL MONTHLY EXPENSES   **$_____ /mo.**

DIFFERENCE (Total Monthly Income less Total Monthly Expenses) _____ $_____ /mo.

Notes and/or details on Income and Expenses: _____